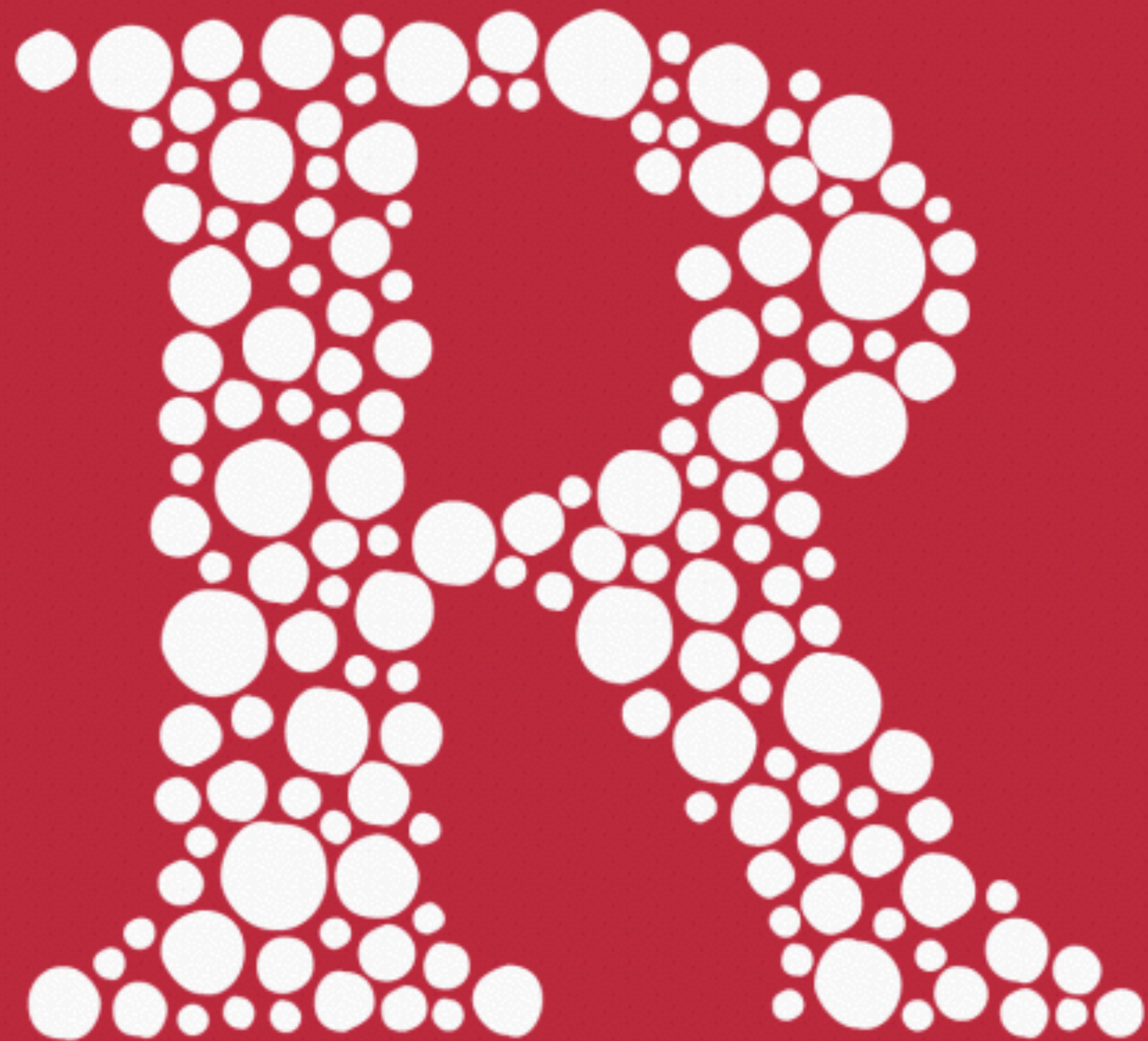


RESTORATION
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Treasurer's Report

Mac Wheatley

Also on Paper Handout

<i>Treasurer's Report Summary</i>		
	Actual (Sept - Apr)	
	Income:	\$ 642,339
	Expenses:	\$ 684,593
	Net Income:	\$ (42,254)
	Budget	
	Income:	\$ 681,750
	Expenses:	\$ 700,942
	Net Income:	\$ (19,192)
	Fiscal Year to Date Income (Sept-Apr)	
	FyTD Operating Income	\$642,339
	FyTD Building Income	\$713,400
	FyTD Total Giving	\$1,355,739

	<i>FY 2014</i>	
Balance Sheet Summary	<u><i>Month 8: April 2014</i></u>	
	<u>Sept. 13</u>	<u>Apr. 14</u>
Operating Funds (Unrestricted)	\$110,499	\$100,821
Savings Account (Unrestricted)	\$348,379	\$381,254
Unrestricted Total	\$458,878	\$482,075
Outreach - Designated	\$69,355	\$65,791
Building - Designated	\$489,014	\$496,795
Prepaid Items	\$16,140	\$8,110
Fixed Assets (Includes Building)	\$1,521,944	\$1,517,341
Building Pledges	\$1,540,102	\$837,960
<i>(Liabilities - Other)</i>	-\$282,197	-\$55,629
(Building Loan)	-\$716,397	-\$1,824,358
Net Assets	\$3,096,839	\$1,528,085

Mortgage amount comparison

Scenario A

Mortgage Amount: \$200,000,000

Monthly Payment: \$10,300

Annualized: **\$123,600**

*All pledges received by August 1, 2015

Annualized Difference (A & B): \$37,200

Scenario B

Mortgage Amount: \$2,650,000

Monthly Payment: \$13,400

Annualized: **\$160,800**

*If 75% of pledges received by August 1, 2015

Annualized Difference (A & C): \$30,000

Scenario C

Mortgage Amount: \$1,500,000

Monthly Payment: \$7,800

Annualized: **\$93,600**

*If an additional \$500K is received by August 1, 2015



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Construction Update

Kathy Kenyon













	Description	Budgeted	Invoiced	%
	<u>Hard Costs</u>			
	Scott Long Construction Budget	\$ 2,942,482	\$ 2,942,482	100.00%
	Contingency (5%) for Change Orders	\$ 147,124	\$ 189,917	129.09%
	Total Estimate when Completed	\$ 3,089,606	\$ 3,132,399	101.39%
	Outstanding Change Orders		\$ 40,000	
	Projected Hard Costs		\$ 3,167,553	102.52%
	<u>Soft Costs</u>			
	Professional Fees:	\$ 381,296	\$ 367,432	96.36%
	Arlington County Fees:	\$ 94,387	\$ 22,337	23.67%
	Furnishings:	\$ 272,460	\$ 262,560	96.37%
	Subtotal Soft Costs:	\$ 748,143	\$ 652,329	87.19%
	<u>Financing Costs</u>			
	Bank Fees (including interest)	\$ 140,000	\$ 45,459	
	Bank Fees (closing costs)		\$ 30,049	
	Current Mortgage	\$ 687,000	\$ 686,348	
	Subtotal Financing Costs:	\$ 827,000	\$ 761,856	92.12%
	Total Project Costs	\$ 4,664,749	\$ 4,581,738	98.22%
	Budget Approved by Vestry on Nov 13, 2012	\$ 4,671,123		
	Capital Campaign Funds Pledged	\$ 2,441,892		
	Pledges Paid to Date	\$ 1,536,143		62.91%
	24% of Pledges have been paid in Full			

Construction Costs

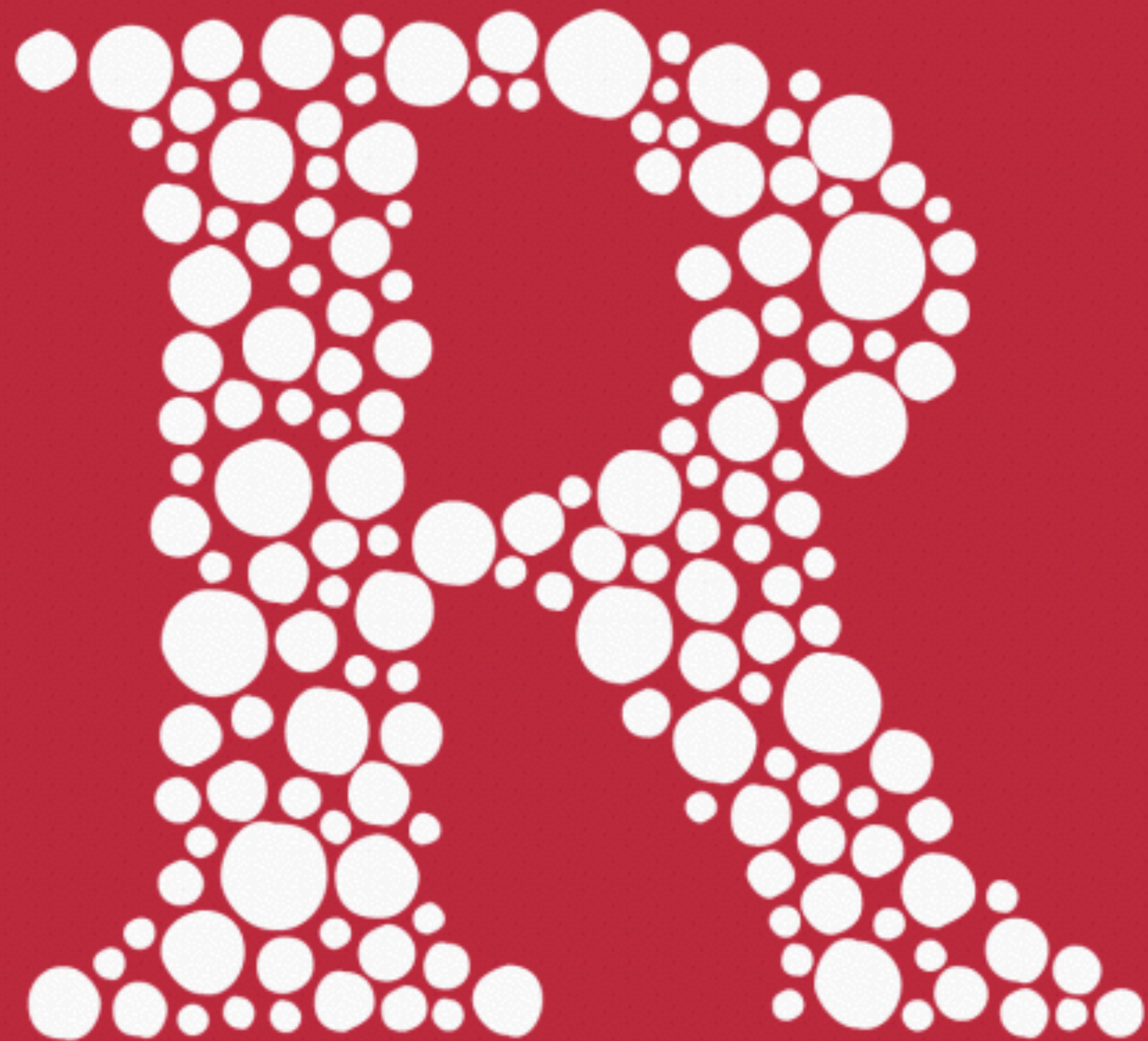
Cost Summary

Budget Project Costs:	\$4,664,749
Invoiced Costs:	\$4,581,738
Budget approved by Vestry (Nov 2012):	\$4,671,123

Project is 1.78% UNDER budget



2000 DISCIPLES

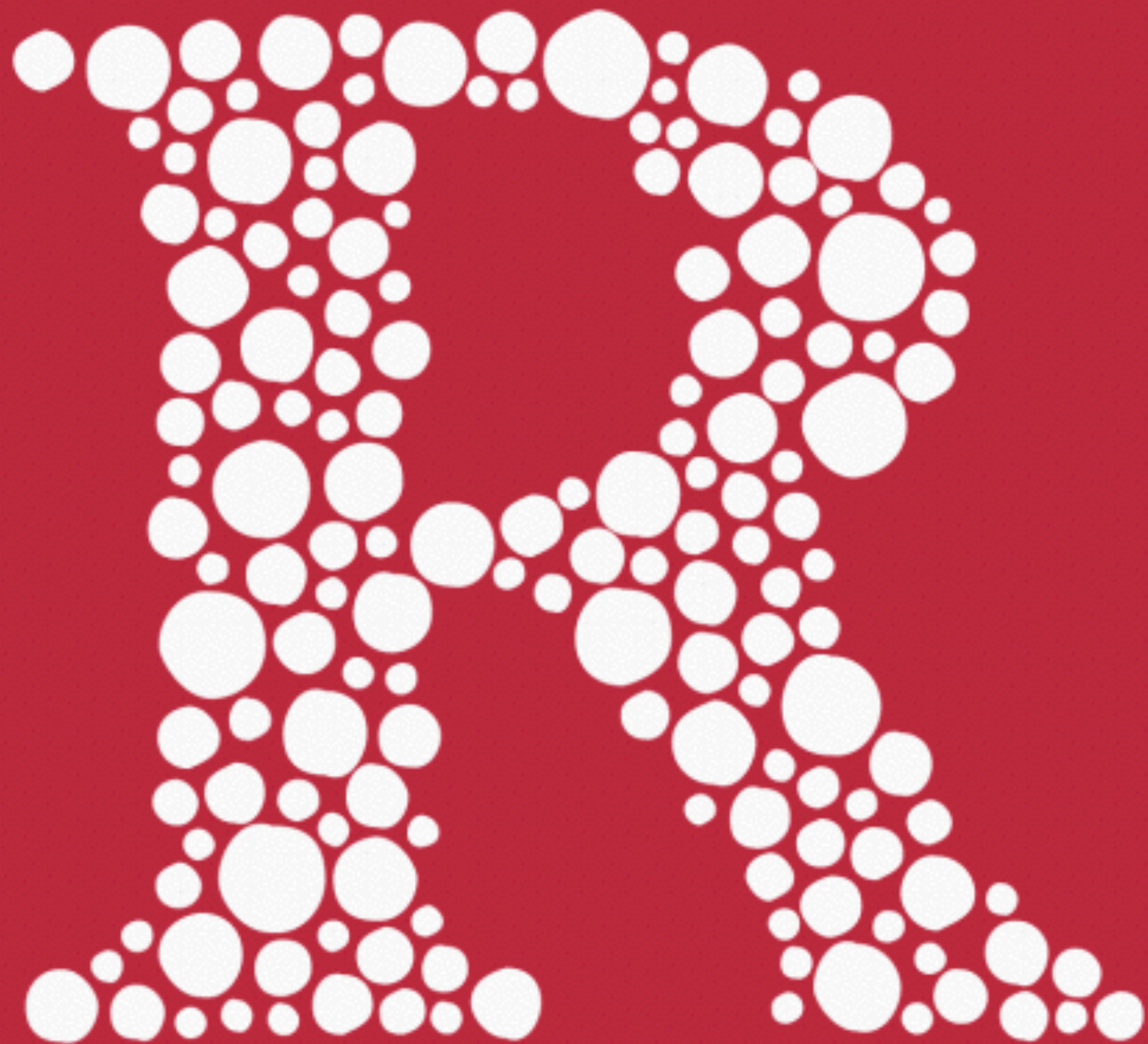


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**Remembering From
Where We Have Come**

Critical Issues Facing Restoration

1. Deeper discipleship of the head, heart, and hands.
2. Mentoring
3. Leadership Development
4. Valuing Evangelism
5. Stewarding our Facility
6. Middle and High School Ministry
7. An enormous number of children



RESTORATION
ANGLICAN CHURCH

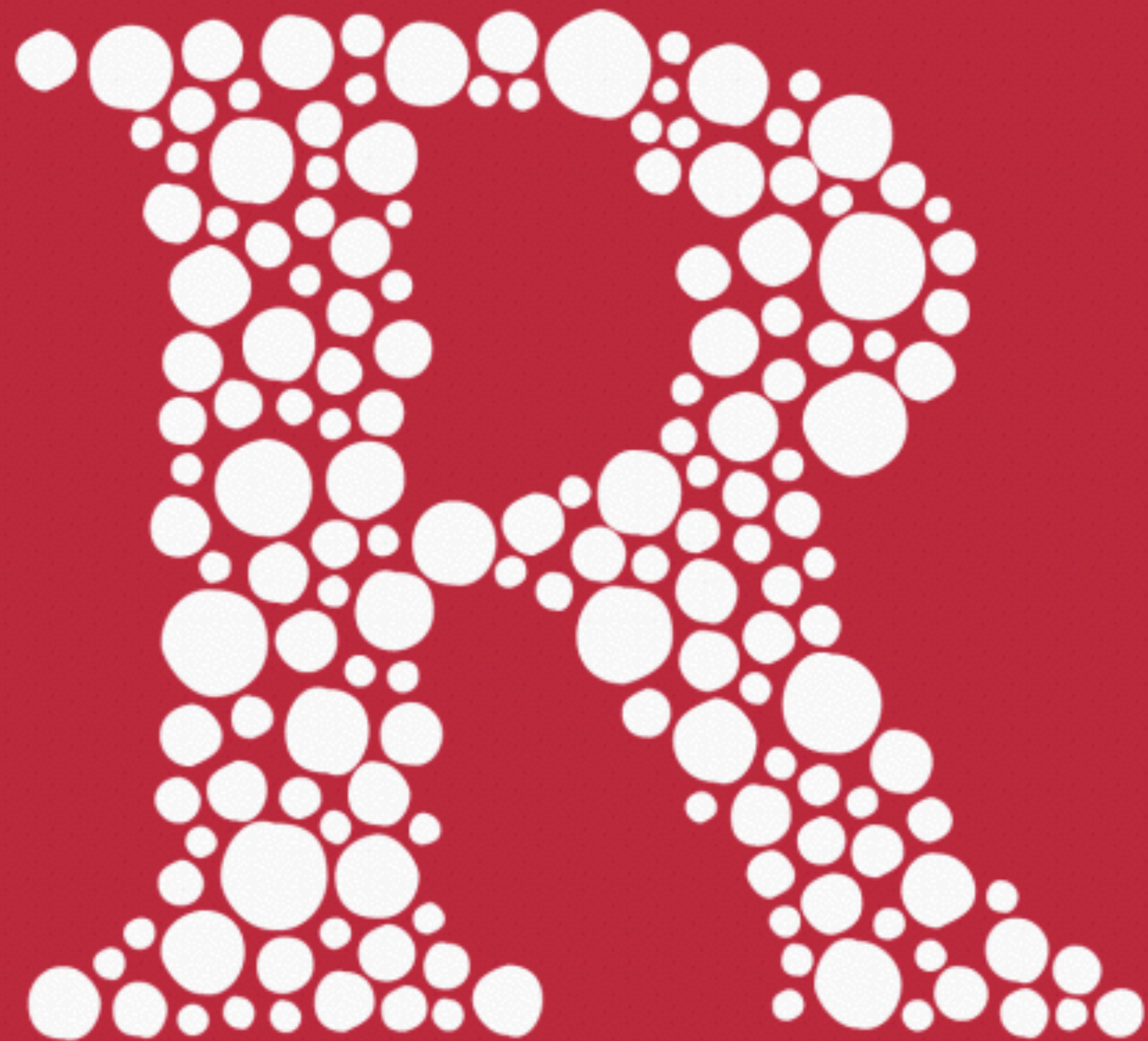
Restoration 2019

Maturing Disciples

1. Maintain corporate worship gatherings.
2. Create a “core curriculum” of small group offerings.
3. Prioritize plans to mature our children and youth as disciples of Jesus.
4. Strengthen ManUp and Woman Unscripted. Intentionally foster mentoring relationships.
5. Provide 2-3 weekend seminars each year that go deeper on critical topics.
6. Create experiential learning opportunities through our outreach partners.
7. Strengthen our prayer resources as a means to deal with emotional, physical, and spiritual brokenness.

Planting Churches that Proclaim the Gospel

1. Restoration members have a multiplication mindset. Every person at Restoration would either be launching with a plant team, sustaining the core, or sending with their prayers and gifts.
2. Creation of a church planting advisory team.
3. Evangelism becomes a core value for Restoration.
4. Restoration establishes a stable of potential clergy church planters.
5. Leadership development of staff and volunteers.
6. New allocation of operating and outreach resources to fund church plant opportunities.



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The next 12 months...

Don't get comfortable...

1. Planting Gospel Churches: Create a church planting team...
2. Maturing Disciples: Create a team that will develop the curriculum...
3. Maturing Disciples: Promote the Dan Allender Weekend Conference
4. Create a financing plan for the building that promotes and enables our goal of 2000 disciples.
5. Move in well: Create a building use policy. Create plans to be a blessing to the neighborhood. Celebrate the first five years of Restoration and consecrate our new building.
6. Leadership Development: Evaluate staff allocation and development needs. Create a plan to develop volunteer leaders across the life of the church.



2000 DISCIPLES