



Fiscal Year 2019 Annual Report

6 October 2019

Dear Restoration,

In just a few weeks, Restoration will celebrate our first 10 years as a church. We hope that all of you will join us for our birthday party on November 22 and then a day of worship, thanksgiving, and ordinations(!) on November 24! We are so grateful to God for His steadfast faithfulness and never-ending love.

We relied on God in new ways this year: as our finances tightened due to giving that was lower than our projections, as staff left unexpectedly, as we prayed for and saw God provide new team members, and as we began shifting our attention from Restoration 2019 to Restoration 2025.

Incarnation Anglican Church— one of the key fruits of Restoration's last strategic plan— celebrated its first year last month and, Lord willing, will become its own parish by the end of the year. Incarnation is a living and thriving testament to what God can do through our community when we act boldly and generously. **What will we be called to boldly do together in the months and years to come?**

So many of you have been praying for clarity and discernment in our strategic planning process. You have attended our Vision Nights, played with sticky notes and posterboards, and, in so doing, shared your dreams and visions for what God has in store for us. Thank you for your commitment and encouragement. God is good, and we are moving closer and closer to an exciting, hope-filled plan: **Good Things Grow Here**. We are ready to respond to God's initiative in how we might love Him, our neighbors, and each other over the next five years. We look forward to sharing more with you during our birthday weekend in November.

Key numbers from the past year: On Sundays, Restoration averaged around 558 people each week (closer to 600 during the school year, closer to 500 in the summer). Our Sunday attendance continues to grow at a rate of 2%. Sacramentally, we baptized 21 people, confirmed or received 7 folks, rejoiced in 6 weddings, and celebrated our resurrection hope at 1 funeral. While our giving was significantly below projections for the fiscal year due to a variety of factors, we recovered near the end of the year to a sustainable level. Our financial giving was \$1.83 million which was 3% lower than FY18. We ended the fiscal year with \$674K in our general fund and \$306K in our building fund. Our mortgage and other liabilities are \$2.1 million. Our net assets are \$3.5 million, including those designated for use by RILA, Incarnation, and other specific bequests. Finally, we finished the fiscal year at a healthy 4.1 months cash-on-hand, above our target of 3 months cash-on-hand. **You are such a generous congregation** and we are grateful for your sacrificial giving to the good work God is doing through our church.

Thank you for being a part of another good year, *"walking in love, as Christ loved us and gave himself up for us, a fragrant offering and sacrifice to God."* [Ephesians 5:2]

Walking in love,

The Rev. David M. Hanke, Rector
Johanna Montague, Warden
Chris Belen, Warden

